



Financial Reports

at 30 September 2024

The Balance Sheet – a snapshot of the organisation’s financial status at a given point in time

\$122,155,795

What we own



Assets

\$22,455,985

What we owe



Liabilities

\$102,304,223

Council's Wealth



Equity

Roper Gulf Regional Council

Balance Sheet
30-September-2024



ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Cash	12,535,990	Accounts payable	300,090
Accounts receivable	1,356,555	Taxes payable	38,111
(less doubtful accounts)	0	Accrued Expenses	678,704
Rates & Waste Charges Receivable	1,369,170	Provisions (Annual Leave)	2,062,296
Inventory	905,456	Contractors Retention and Deposit Bonds	235,293
Investments	27,000,000	Operating Lease	92,497
Other current assets	1,164,507	Unspent Grant and Client Funds	9,040,058
		Provision for Landfill Rehabilitation	580,227
Total Current Assets	44,331,678	Total Current Liabilities	13,027,277
		Total Current Liabilities	13,027,277
Non-current Assets		Long-term Liabilities	
Land	4,141,000	Non Current Provision (Long Service Leave)	245,277
Right of Use - Land	4,589,323	Operating Lease Expense Property	4,845,574
Buildings	40,352,051	Provision for Landfill Rehabilitation	4,337,857
(less accumulated depreciation and impairment)	-8,956,439	Total Long-term Liabilities	9,428,708
Fleet, Plant, Infrastructure and Equipment	38,417,610		
(less accumulated depreciation)	-16,175,645	Total Liabilities	22,455,985
Intangible Asset Acquisition(Landfill rehabilitation)	0		
Work in Progress assets	15,448,391	EQUITY	
Other non-current assets	2,612,237	Retained earnings	48,061,483
Total Non-current Assets	80,428,530	Asset Revaluation Reserves	54,242,740
		Roads Future Fund	0
		Total Shareholders' Equity	102,304,223
TOTAL ASSETS	124,760,208	TOTAL LIABILITIES & EQUITY	124,760,208

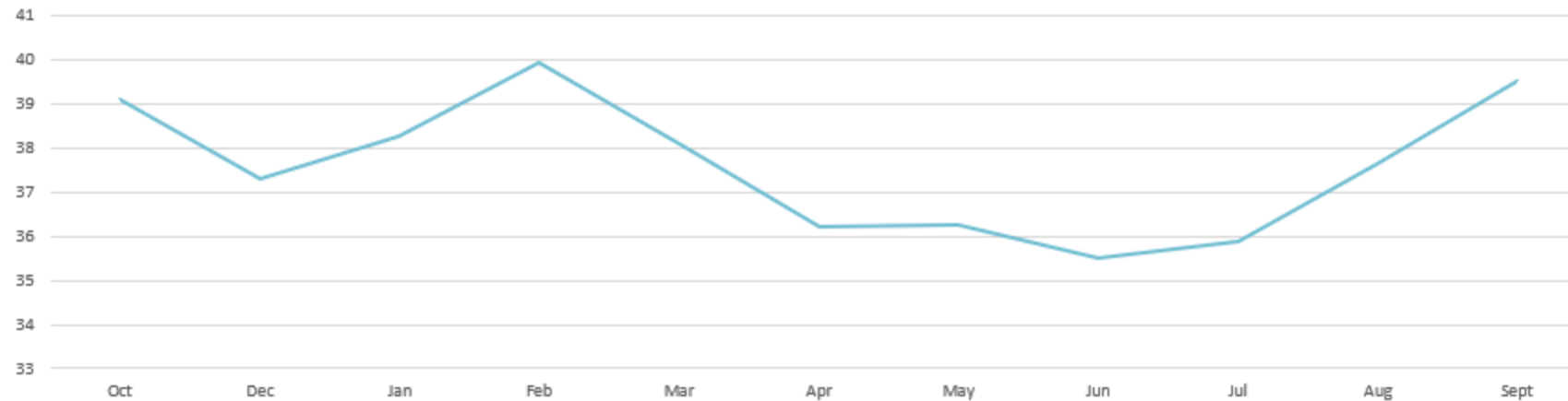
Roper Gulf Regional Council

Actual Cash at Bank
as at 30 Sept 2024



Bank:	Closing Balances Sept 2024	Sept Interest Receipts
Commonwealth - Business	9,167,630.40	27,733.22
Commonwealth - Operating XXXXXXXXXXX3294	127,840.51	1,923.33
Commonwealth - Trust XXXXXXXXXXX3315	1,231.90	962.52
Commonwealth - Business online	3,227,565.36	11,407.01
Term Deposits	27,000,000.00	77,128.77
Total Cash at Bank	\$39,524,268.17	\$119,154.85
Less		
Liabilities	\$22,455,984.93	
Committed Funds to Major Projects in Design and Construction phases and other capital expenditure	\$9,040,058.41	
Total Untied Cash	\$8,028,224.83	
Total Interest Earned for 2023-24 financial year	\$247,735.98	

12 Month Rolling Cash Balance Movement Sept 2024 (\$M)



Liquidity ratio Analysis

Current Ratio:

The Current ratio measures our council's ability to use its assets to generate income.

Current Assets

Current Liabilities

A Current ratio of 2:1 means the council has current untied assets of \$2 for every \$1 of current liabilities and is regarded as desirable.

The higher the current ratio, the better the capacity to meet short term financial Commitments.

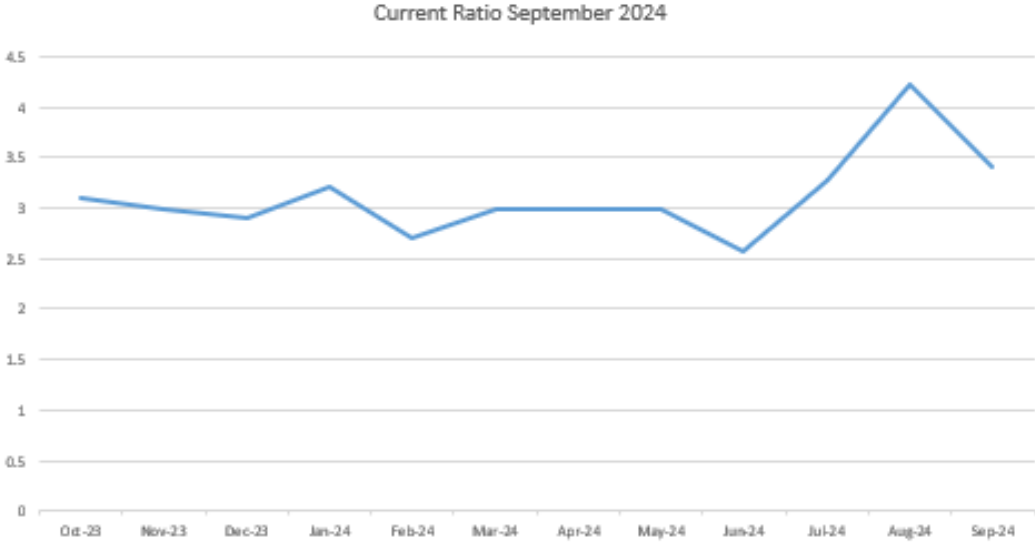
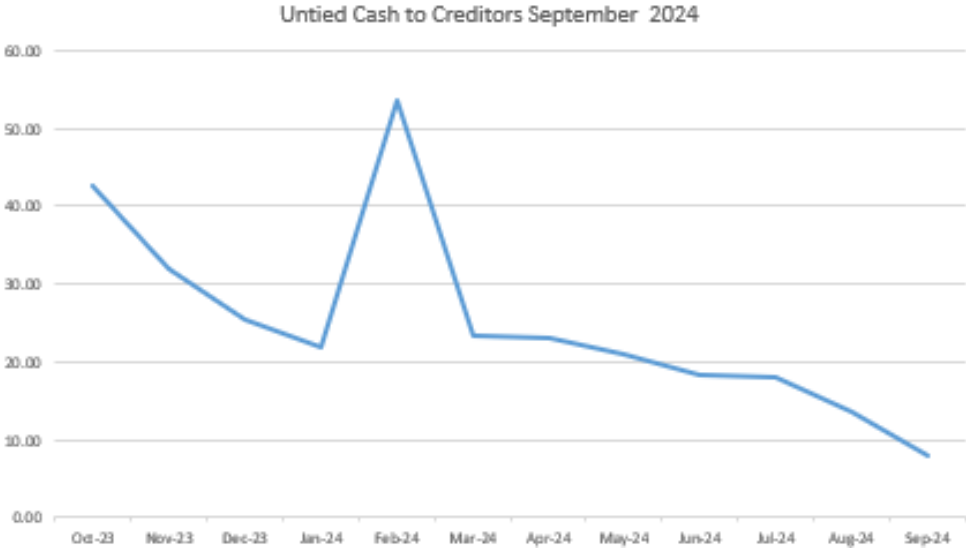
Roper Gulf Current Ratio = 3.4 : 1 (4.4)
Including all cash and current assets, we have nearly \$3.40 for every \$1 of Liability

Untied Cash to Creditors Ratio = **7.3 : 1**
It is desirable to have at least 1:1 ratio



Liquidity Ratio Trend

The below graphs depict the progression of the Current and Untied Cash to Creditors ratio for the last twelve months



Roper Gulf Regional Council
Investment Report
as at 30 Sep 2024



Classification of ADI's Under policy	Authorised Deposit-taking institution	Amount	Exposure	Rating Short Term	Lodgement Date	Maturity Date	Term Days	Interest on Maturity	Interest rate
Operating Accounts	CTB - Working Capital	\$12,524,268							
Current Term Deposit Investments									
Major Bank	NAB	\$3,000,000	7.59%	A3	19/03/2023	19/09/2024	184	\$ 74,860.27	4.95%
Major Bank	AMP Bank	\$5,000,000	12.65%	A2	16/11/2023	15/11/2024	365	\$ 265,000.00	5.30%
Regional Bank	Judo Bank	\$3,000,000	7.59%	A3	9/05/2024	4/02/2025	271	\$ 115,824.66	5.20%
Major Bank	NAB	\$4,000,000	10.12%	A1	15/02/2024	14/02/2025	365	\$ 204,000.00	5.10%
Major Bank	AMP Bank	\$3,000,000	7.59%	A2	17/07/2024	14/05/2025	301	\$ 128,646.58	5.20%
Regional Bank	Great Southern Bank	\$5,000,000	12.65%	A2	23/05/2024	23/05/2025	365	\$ 262,500.00	5.25%
Regional Bank	NAB	\$2,000,000	5.06%	A1	22/02/2024	22/08/2024	365	\$ 99,000.00	4.95%
Major Bank	AMP Bank	\$2,000,000	5.06%	A2	28/08/2024	30/06/2025	306	\$ 84,170.96	5.02%
Total cash and investments held		\$39,524,268	68.31%					\$ 1,234,002.47	

Septembert Maturity Term Deposit Investments

Regional Bank	Beyond Bank Australia	\$3,000,000	7.59%	A3	19/03/2023	19/09/2024	184	\$ 77,128.77	5.10%
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Selected Filters: **Curve Investments (8)** | Current Investments X | Filter By: Maturity Date | Filter By: Bank | Search Trades

	CONSIDERATION	SETTLEMENT	INTEREST	TERM	YIELD	P&I AT MATURITY	MATURITY DATE
Term Deposit NAB Contract 079091 (Roper Gulf Regional Council)	\$3,000,000	20/09/2024	\$74,046.58	182 Days	4.95%	\$3,074,046.58	21/03/2025
Term Deposit AMP Bank Contract 078050 (Roper Gulf Regional Council)	\$2,000,000	28/08/2024	\$84,170.96	306 Days	5.02%	\$2,084,170.96	30/06/2025
Term Deposit NAB Contract 078801 (Roper Gulf Regional Council)	\$2,000,000	28/08/2024	\$99,000	365 Days	4.95%	\$2,099,000	28/08/2025
Term Deposit AMP Bank Contract 078248 (Roper Gulf Regional Council)	\$3,000,000	17/07/2024	\$128,646.58	301 Days	5.20%	\$3,128,646.58	14/05/2025
Term Deposit Great Southern Bank Contract 071879 (Roper Gulf Regional Council)	\$5,000,000	23/05/2024	\$262,500	365 Days	5.25%	\$5,262,500	23/05/2025
Term Deposit Judo Bank Contract 071583 (Roper Gulf Regional Council)	\$3,000,000	09/05/2024	\$115,824.66	271 Days	5.20%	\$3,115,824.66	04/02/2025
Term Deposit NAB Contract 079086 (Roper Gulf Regional Council)	\$4,000,000	15/02/2024	\$204,000	365 Days	5.10%	\$4,204,000	14/02/2025
Term Deposit AMP Bank Contract 068536 (Roper Gulf Regional Council)	\$5,000,000	16/11/2023	\$265,000	365 Days	5.30%	\$5,265,000	15/11/2024

Income & Expenditure Statement

A financial statement that summarizes the income and expenses incurred during specific period of time

Income & Reserve

\$14,999,451

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Expenditure

\$12,678,109

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Net Operating position

2,321,342



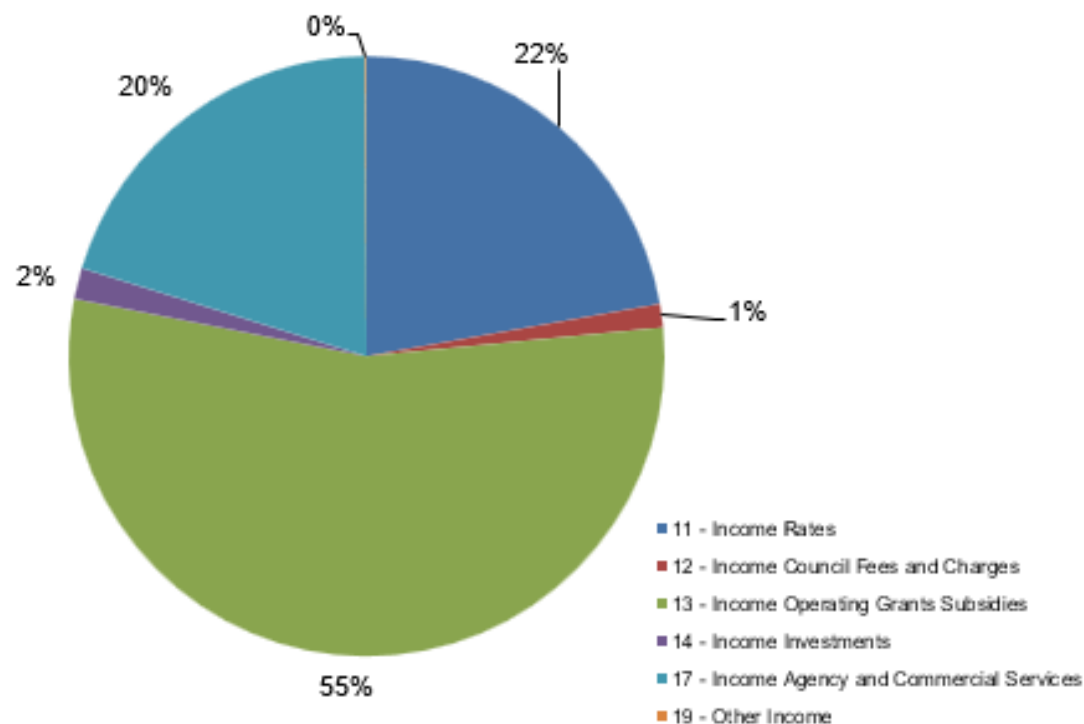
Roper Gulf Regional Council

Income & Expenditure Report as at
30-September-2024



	<i>YTD Actual</i>	<i>YTD</i>	<i>Variance</i>	<i>Budget 24-</i>
Income				
11 - Income Rates	3,290,059	858,204	2,431,855	3,432,815
12 - Income Council Fees and Charges	187,772	243,613	-55,841	974,453
13 - Income Operating Grants Subsidies	8,091,064	5,200,677	2,890,387	20,802,706
14 - Income Investments	247,736	387,750	-140,014	1,551,000
17 - Income Agency and Commercial Ser	2,990,787	2,635,340	355,448	10,541,359
19 - Other Income	10,121	140,535	-130,414	562,141
Total Operating Income	14,857,137	9,466,119	5,391,019	37,864,474
Operating Expenditure				
21 - Employee Expenses	5,496,831	5,570,981	-74,149	22,283,922
22 - Contract and Material Expenses	2,085,962	2,787,430	-701,468	11,149,720
24 - Depreciation, Amortisation & Impairm	1,555,001	1,747,302	-192,301	6,989,207
25 - Other Operating Expenses	3,021,372	1,210,407	1,810,966	4,841,627
26 - Other Operating Expenses	244,499	0	244,499	0
27 - Finance Expenses	3,470	32,828	-29,358	131,313
Total Expenditure	12,407,136	11,348,947	1,058,189	45,395,789
Operating Surplus/Deficit	2,450,002	-1,882,829	4,332,830	-7,531,315
Capital Funding				
18 - Income Capital Grants	142,313	2,125,000	-1,982,687	8,500,000
	142,313	2,125,000	-1,982,687	8,500,000
Capital Expenditure				
53 - WIP Assets	270,973	3,407,870	-3,136,897	13,631,478
Total Capital Expenditure	270,973	3,407,870	-3,136,897	13,631,478
Net Operating Position	2,321,342	-3,165,698	5,487,040	-12,662,793

Income by Account Category, Year to Date



Variances in Income and Expenditure YTD September 2024

Income Rates	2,431,855	Rates Revenue posted upon invoicing measured against a YTD budget
Income Council Fees and Charges	-55,841	
Income Operating Grants Subsidies	2,890,387	Receipt of untied funding FAA operational and roads posted direct to income
Income Investments	-140,014	Interest of 127K receipted, adjustment to provision required to recognise
Income Reimbursements	39,599	
Income Agency and Commercial Services	355,448	CDP income received.
Other Income	-130,414	Budget asset sales have not occurred to date.
Total Variance	5,391,019	
Expenditure		
Employee Expenses	-74,149	
Contract and Material Expenses	-701,468	The underspend is mostly due to delays affecting projects related expenses.
Depreciation, Amortisation & Impairment	-192,301	Depreciation expense to increase with capitalisation of significant infrastructure projects.
Other Operating Expenses	2,055,465	Significant legal expenses associated with projects
Finance Expenses	-29,358	Cash balances have remained positive minimising expenses.
Internal Cost Allocations	0	Should be nil
Total Variance	1,058,189	
Capital Funding		
Income Capital Grants	-1,982,687	Minimal works performed YTD
Total Variance	-1,982,687	
Capital Expenditure		
WIP Assets	-3,136,897	Minimal works performed YTD
Total Variance	5,487,040	

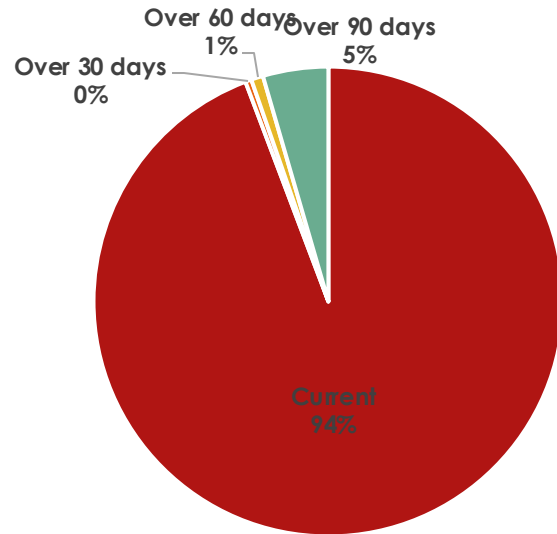
WIP Expenditure YTD September 2024

Capital Expenditure	YTD Actual	YTD Budget	FY Budget
Buildings	98,490.00	1,490,500.00	5,962,000.00
Infrastructure	115,031.15	1,723,394.50	6,893,578.00
Plant & Equipment	-3,739.80	77,500.00	310,000.00
Vehicles	61,191.51	116,475.00	465,900.00
Roads	0.00	0.00	
Total Capex YTD	270,972.86	3,407,869.50	13,631,478.00

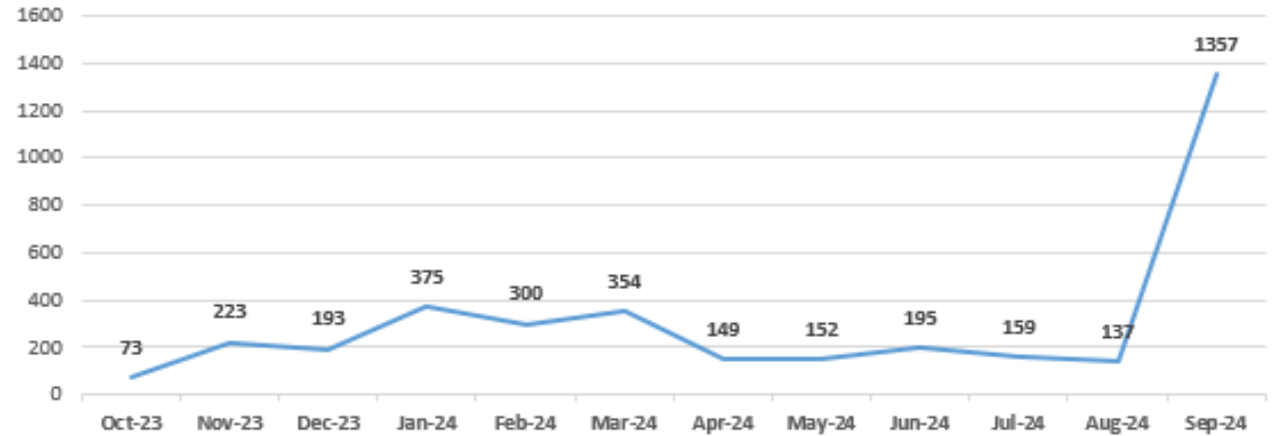
Accounts Receivable

Current	Over 30 days	Over 60 days	Over 90 days	Total
\$1,278,789.76	\$5,724.92	\$11,156.84	\$61,078.18	\$1,356,749.70
Balance after accounting for Unapplied Credits (\$0.00)				\$1,356,749.70

Accounts Receivable Aged Analysis - Sep 2024



Accounts Receivable Overview - Oct 2023 - Sep 2024



Rates Outstanding YTD September 2024

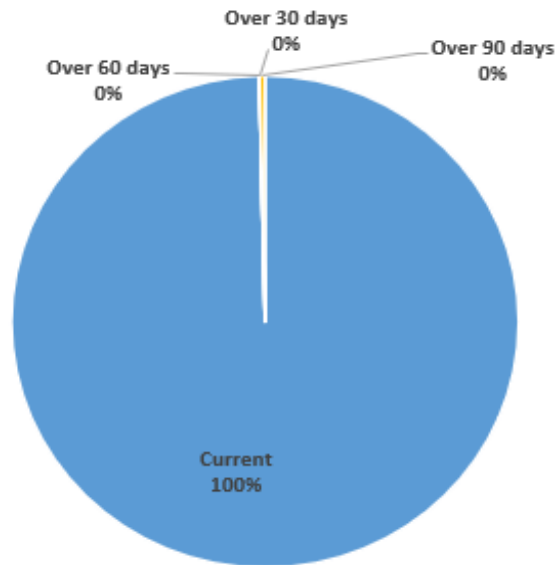
Year	Total Balance
12/13 Balance	\$71.59
13/14 Balance	\$483.92
14/15 Balance	\$3,076.86
15/16 Balance	\$2,298.06
16/17 Balance	\$2,441.55
17/18 Balance	\$3,005.21
18/19 Balance	\$8,155.29
19/20 Balance	\$14,029.36
20/21 Balance	\$21,414.21
21/22 Balance	\$39,961.99
23/23 Balance	\$93,710.05
23/24 Balance	\$143,571.24
24/25 Balance	\$980,534.62
Total	\$1,312,753.93

Rates processing was migrated from the TechOne to CouncilWise financial operating system in July, balances up to and including 2023 - 2024 will in future be represented as a summed amount as uploaded into the CouncilWise operating system. Figures presented above represent a percentage allocation based on the summed total at time of upload.

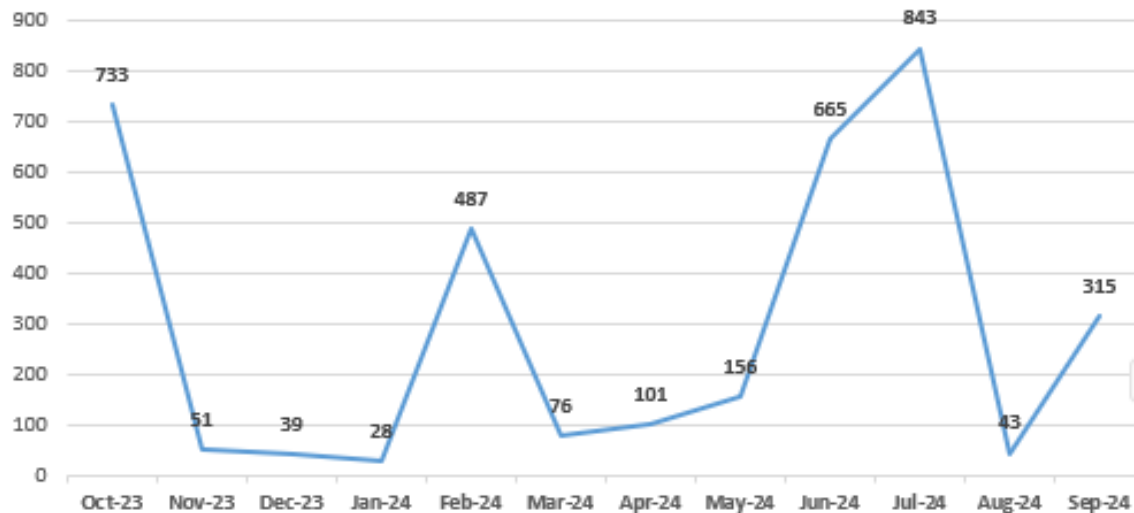
Accounts Payable

Current	Over 30 days	Over 60 days	Over 90 days	Total
\$314,353.64	\$0.00	\$0.00	\$1116.53	\$42,975.79
Balance after accounting for Unapplied Credits \$0.00				\$315,470.17

Accounts Payable Aged Analysis - Sep 2024



Accounts Payable Overview - Oct 2023 - Sep 2024



Following are the details of top ten suppliers from whom invoices were received and entered during the month of September.

Acc. #	Supplier	Amount \$	Transaction Description
10317	Benash Maintenance Service	67,459.70	Purchase AV70 Solar Aviation Lights stock for Airstrips
10471	Bridge Toyota	67,028.94	Replacement of Hilux for written off vehicle CD18RI
10507	Alawa Aboriginal Corporation	135,032.12	CP Service Payment – Sep 2024
10745	Councilbiz	39,124.72	Telstra Migration Charges - Sep 2024
11264	JLT Risk Solutions Pty Ltd	973,447.18	JLT Discretionary Trust - Renewal - 30/06/2024 to 30/06/2025
11339	AFL Northern Territory	55,786.05	Purchase of Sports & Recreation goods and services for the Roper Gulf Region School Holiday Program
11855	Dept of Health & Aged Care	244,298.53	Refund of unspent 2022/23 'Commonwealth Home Support Program' funds
12781	Wex Australia Pty Ltd	39,657.38	Fuel Cards – August 2024
14598	Mogas Regional Pty Ltd - Ausfuel	36,696.81	Diesel stock purchase for Numbulwar
14758	Redwood Security Pty Ltd	58,410.00	Right Fit For Risk (RFFR) Milestone 3 Support on cyber security
		1,716,941.43	

All amounts have been paid and settled.