



# AGENDA

## AUDIT AND RISK COMMITTEE MEETING

### WEDNESDAY, 12 JUNE 2024

Notice is given that the next Audit and Risk Committee Meeting of the Roper Gulf Regional Council will be held on:

Wednesday, 12 June 2024 at 10:00 am  
The Roper Room, Roper Gulf Regional Council Support Centre,  
2 Crawford Street, Katherine, NT

Or via  
Microsoft Teams meeting

[Join the meeting now](#)

Meeting ID: 472 388 776 216

Passcode: 4U9ges

Or please call (audio only)

[+61 2 8320 9269](#)

When prompted, enter Conference ID: 875 488 0#

Your attendance at the meeting will be appreciated.

A handwritten signature in black ink, appearing to read "David Hurst", is located in the bottom right corner of the page.

David HURST  
ACTING CHIEF EXECUTIVE OFFICER

## PLEDGE

“We pledge to work as one towards a better future through effective use of all resources.

We have identified these key values and principles of Honesty, Equality, Accountability, Respect and Trust as being integral in the achievement of our vision, that the Roper Gulf Regional Council is Sustainable, Viable and Vibrant.”

## PRAMIS BLA WI

“Mela pramis bla wek gudbalawei bla meigim futja bla wi wanwei, en bla yusim ola gudwan ting bla helpum wi luk lida.

Mela bin luk ol dijlod rul, ebrobodi gada tok trubalawei, wi gada meik so wi gibit firgo en lisiin misalp, abum rispek en trastim misalp bla jinggabat bla luk lida, Roper Galf Rijinul Kaunsul deya maindim en kipbum bla wi pramis, dum wek brabli gudbalawei, en im laibliwan.”

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	Nil.	
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	Nil.	
17	<b>CLOSED SESSION</b>	
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*The report will be conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(iv) (d), information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person; AND information subject to an obligation of confidentiality at law, or in equity.*

17.2 Acting Chief Executive Officer Report

*The report will be conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(iii) (c)(iv), information that would, if publicly disclosed, be likely to prejudice the security of the council, its members or staff; AND information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person.*

17.3 Compliance Review Report

*The report will be conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(iii) (c)(iv), information that would, if publicly disclosed, be likely to prejudice the security of the council, its members or staff; AND information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person.*

17.4 Risk Register Update

*The report will be conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(iii) (c)(iv), information that would, if publicly disclosed, be likely to prejudice the security of the council, its members or staff; AND information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person.*

17.5 Executive Report - Corporate Services and Sustainability

*The report will be conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(iii) (c)(iv), information that would, if publicly disclosed, be likely to prejudice the security of the council, its members or staff; AND information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person.*

17.7 Independent Auditor Management Letter

*The report will be conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(iv), information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person.*

## **RESUMPTION OF MEETING**

### **18 CLOSE OF MEETING**

**CONFIRMATION OF PREVIOUS MINUTES**

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<b>ITEM NUMBER</b>	6.1
<b>TITLE</b>	Confirmation of Audit and Risk Committee Previous Minutes
<b>REFERENCE</b>	1404003
<b>AUTHOR</b>	Daniele PIGA, Governance Officer

**RECOMMENDATION**

That the Audit and Risk Committee confirms the draft minutes of the Audit and Risk Committee Meeting held on 19 February 2024 and affirms them to be a true and accurate record of that meetings decisions and proceedings.

**BACKGROUND**

The Audit and Risk Committee last met on Monday, 19 February 2024 at 10:00am. Attached are the unconfirmed minutes of the Audit and Risk Committee Meeting for the Committee's review and confirmation.

**ISSUES/OPTIONS/SWOT**

The next Audit and Risk Committee Meeting is scheduled to be held on Monday, 26 August 2024.

**FINANCIAL CONSIDERATIONS**

Nil.

**ATTACHMENTS**

- 1 Audit and Risk Committee 2024-02-19 [2423] Minutes.DOCX



MINUTES OF THE ROPER GULF REGIONAL COUNCIL, AUDIT AND RISK  
COMMITTEE MEETING HELD AT THE ROPER ROOM, ROPER GULF REGIONAL  
COUNCIL SUPPORT CENTRE,  
2 CRAWFORD STREET, KATHERINE, NT  
ON MONDAY, 19 FEBRUARY 2024 AT 10:00AM

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## 1 PRESENT MEMBERS/STAFF/GUESTS

### 1.1 Members

- Independent Member Ian SWAN (Chairperson) (video conference);
- Independent Member Carolyn EAGLE (video conference);
- Independent Member Claudia GOLDSMITH (video conference); and
- Councillor John DALYWATER.

### 1.2 Staff

- Cindy HADDOW, General Manager Corporate Services and Sustainability;
- David HURST, General Manager Community Services and Engagement;
- Cristian COMAN, Manager Corporate Compliance;
- James SANDERS, Finance Manager;
- Bhumika ADHIKARI, Governance Officer; and
- Daniele Piga, Customer Service Officer (minute secretary).

### 1.3 Guests

Nil.

## 2 MEETING OPENED

The Audit Committee Meeting opened at 10:06 am.

## 3 WELCOME TO COUNTRY

## 4 APOLOGIES AND LEAVE OF ABSENCE

### 4.1 APOLOGIES AND LEAVE OF ABSENCE

162/2024 RESOLVED (Carolyn EAGLE/John DALYWATER)

**CARRIED**

That the Audit and Risk Committee accepts the tendered apology from Councillor Patricia FARRELL.

## 5 QUESTIONS FROM THE PUBLIC

**6 CONFIRMATION OF PREVIOUS MINUTES****6.1 CONFIRMATION OF AUDIT AND RISK COMMITTEE PREVIOUS MINUTES - 16 AUGUST 2023****163/2024 RESOLVED (Claudia GOLDSMITH/Carolyn EAGLE)****CARRIED**

That the Audit and Risk Committee confirms the draft minutes of the Audit and Risk Committee Meeting held on 23 October 2023 and affirms them to be a true and accurate record of that meetings decisions and proceedings.

**7 BUSINESS ARISING FROM PREVIOUS MINUTES****7.1 ACTION LIST****164/2024 RESOLVED (Claudia GOLDSMITH/Carolyn EAGLE)****CARRIED**

That the Audit and Risk Committee:

- (a) receives and notes the Action List;
- (b) approves the removal of completed items;
- (c) defers item 12.3 of Action List pertaining to contract outsourcing practices and associated activity, as raised by Chief Executive Officer and Chair at the next Committee meeting scheduled to be held on Wednesday, 12 June 2024; and
- (d) defers item 15.1 of Action List to provide comment on why the balance was negative at the next Committee meeting scheduled to be held on Wednesday, 12 June 2024.

**8 CALL FOR ITEMS OF GENERAL BUSINESS**

Nil.

**9 DISCLOSURES OF INTEREST**

There were no declarations of interest at this Audit Committee Meeting.

**10 INCOMING CORRESPONDENCE**

Nil.

**11 OUTGOING CORRESPONDENCE**

Nil.

**12 GENERAL BUSINESS**

Nil.

**13 EXECUTIVE REPORTS****13.1 AUDIT AND RISK COMMITTEE MEMBER ATTENDANCE REPORT****165/2024 RESOLVED (Claudia GOLDSMITH/Carolyn EAGLE)****CARRIED**

That the Audit and Risk Committee receives and notes the Audit and Risk Committee Member Attendance Report.

**14 COMMUNITY SERVICES AND ENGAGEMENT DIVISIONAL REPORT**

Nil.

**15 CORPORATE SERVICES AND SUSTAINABILITY DIVISIONAL REPORT****15.1 ACTIONS TO MAXIMISE RATES REVENUE**

166/2024 **RESOLVED** (John DALYWATER/Claudia GOLDSMITH) **CARRIED**

That the Audit and Risk Committee receives and notes the actions to maximise rates revenue for Council;

**15.2 COUNCIL'S FINANCIAL REPORT AS AT 31 DECEMBER 2023**

167/2024 **RESOLVED** (Carolyn EAGLE/John DALYWATER) **CARRIED**

That the Audit and Risk Committee receives and notes the Council's Financial Report as at 31 December 2023.

**15.3 ANNUAL REPORT 2022-23**

168/2024 **RESOLVED** (Carolyn EAGLE/Claudia GOLDSMITH) **CARRIED**

That the Audit and Risk Committee receives and notes this report pertaining to Council's Annual Report for the Financial Year 2022-23

**16 INFRASTRUCTURE SERVICES AND PLANNING DIVISIONAL REPORT**

Nil.

**17 CONFIDENTIAL ITEMS****MOVE TO CONFIDENTIAL ITEMS**

169/2024 **RESOLVED** (John DALYWATER/Carolyn EAGLE) **CARRIED**

That pursuant to section 99(2) and 293(1) of the *Local Government Act 2019* and section 51(1)(a) of the *Local Government (General) Regulations 2021* the meeting be closed to the public to consider the Confidential items of the Agenda.

..

**17.1 Confirmation of Previous Minutes of the Confidential Session** - *The report will conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(iv) (d), information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person; AND information subject to an obligation of confidentiality at law, or in equity.*

**17.2 Action List** - *The report will conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(iii) (c)(iv) (d), information that would, if publicly disclosed, be likely to prejudice the security of the council, its members or staff; AND information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person; AND information subject to an obligation of confidentiality at law, or in equity.*

**17.3 Nomination of a Chairperson** - *The report will conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(iv), information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person.*

**17.4 Terms of Reference** - *The report will conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(iv), information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person.*

**17.5 Audit Committee Workplan** - *The report will conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(iv),*



information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person.

- 17.6 Website Compliance** - The report will conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(iv), information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person.
- 17.7 Update on current legal matters** - The report will conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(a) (c)(i), information about the employment of a particular individual as a member of the staff or possible member of the staff of the council that could, if publicly disclosed, cause prejudice to the individual; AND information that would, if publicly disclosed, be likely to cause commercial prejudice to, or confer an unfair commercial advantage on any person.
- 17.8 Risk Register Update** - The report will conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(iii) (c)(iv), information that would, if publicly disclosed, be likely to prejudice the security of the council, its members or staff; AND information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person.
- 17.9 CDP Right Fit For Risk Cyber Security Accreditation Program and Progress** - The report will conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(i) (c)(iii), information that would, if publicly disclosed, be likely to cause commercial prejudice to, or confer an unfair commercial advantage on any person; AND information that would, if publicly disclosed, be likely to prejudice the security of the council, its members or staff.
- 17.10 Executive Report - Corporate Services and Sustainability** - The report will conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(iii) (c)(iv), information that would, if publicly disclosed, be likely to prejudice the security of the council, its members or staff; AND information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person.
- 17.11 Tender Award for Provision of Audit Services for a period of 3 years.** - The report will conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(i), information that would, if publicly disclosed, be likely to cause commercial prejudice to, or confer an unfair commercial advantage on any person.
- 17.12 ICT Transition Plan UPDATE** - The report will conducted in accordance with the Local Government Act 2019 and Local Government (General) Regulations 2021 s51(1)(c)(iv) (e), information that would, if publicly disclosed, be likely to prejudice the interests of council or some other person; AND information provided to the council on condition that it be kept confidential and would, if publicly disclosed, be likely to be contrary to the public interest.

The meeting moved to the Confidential Items at 11:05am.

## RETURN TO OPEN

170/2024 RESOLVED (Claudia GOLDSMITH/Carolyn EAGLE)

**CARRIED**

That pursuant to section 99(2) and 293(1) of the Local Government Act 2019 and section 51(1)(a) of the Local Government (General) Regulations 2021 the meeting be re-opened to the public.

The meeting re-opened to the public at 12:31 pm.

## 18 ITEMS FOR NEXT MEETING

## 19 CLOSE OF MEETING

The meeting closed at 12:34 pm.

This page and the preceding pages are the minutes of the Audit and Risk Committee Meeting held on Monday, 19 February 2024 and will be confirmed .

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Chairperson Ian SWAN  
Confirmed on {insert date}

Unconfirmed

**BUSINESS ARISING FROM PREVIOUS MINUTES**



<b>ITEM NUMBER</b>	7.1
<b>TITLE</b>	Action List
<b>REFERENCE</b>	1404212
<b>AUTHOR</b>	Bhumika ADHIKARI, Governance Officer

**RECOMMENDATION**

That the Audit and Risk Committee:

- (a) receives and notes the Action List; and
- (b) approves the removal of completed items.

**KEY OUTCOME AREA**

Governance: Increase the effectiveness and efficiency of the organisation, including in engagement with staff members, residents and external stakeholders.

**BACKGROUND**

The Action List is a summary of tasks that Council has requested be undertaken by Council Staff.

The Action List is a **non-authoritative** reference document for Business Arising out of Previous Minutes. The highlighted points are the actionable item of each **resolved** matter.

**ACTION LIST**

**7.1 ACTION LIST**

**REPORT IN AGENDA?**

1/2024 **RESOLVED** (Claudia GOLDSMITH/Carolyn EAGLE)

**CARRIED**

That the Audit and Risk Committee:

- (a) receives and notes the Action List;
- (b) approves the removal of completed items;
- (c) defers item 12.3 of Action List pertaining to contract outsourcing practices and associated activity, as raised by Chief Executive Officer and Chair at the next Committee meeting scheduled to be held on Wednesday, 12 June 2024; and
- (d) defers item 15.1 of Action List to provide comment on why the balance was negative at the next Committee meeting scheduled to be held on Wednesday, 12 June 2024.

YES

**20.3 OUTSTANDING RATE BALANCES & ACTION UNDERTAKEN.**

**146/2023 RESOLVED (Carolyn EAGLE/Claudia GOLDSMITH)**

**CARRIED**

That the Audit and Risk Committee:

- (a) accepts the report for Outstanding Rate Balance & Action Being Undertaken to Recover the Due Rates for The FY 2022-2023;
- (b) **considers waiving the interest fees for outstanding rates for 17 Jose Street; and**
- (c) makes public the resolution from this report in the open minutes of this Council meeting.

NO

**15.1 COUNCIL'S FINANCIAL REPORT AS AT 30 SEPTEMBER 2023**

**2/2023 RESOLVED (Patricia FARRELL/Carolyn EAGLE)**

**CARRIED**

That the Audit and Risk Committee:

- (a) receives and notes the Council's Financial Report as at 30 September 2023; and
- (b) **requests provided with update (out of session) on the balance of Account Receivable amount.**

YES

**ISSUES/OPTIONS/SWOT**

Nil

**FINANCIAL CONSIDERATIONS**

Nil

**ATTACHMENTS**

## EXECUTIVE REPORTS

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<b>ITEM NUMBER</b>	12.1
<b>TITLE</b>	Audit and Risk Committee Member Attendance Report
<b>REFERENCE</b>	1404007
<b>AUTHOR</b>	Bhumika ADHIKARI, Governance Officer

### RECOMMENDATION

That the Audit and Risk Committee receives and notes the Audit and Risk Committee Member Attendance Report.

### KEY OUTCOME AREA

Governance: Increase the effectiveness and efficiency of the organisation, including in engagement with staff members, residents and external stakeholders.

### BACKGROUND

The *Local Government Act 2019* states that the Committee Members will be disqualified from a member of a Committee if the person is absent, without permission or the approved apologies of the Committee in accordance with the regulations, from two (2) consecutive Committee meetings.

### Committee Member Attendance

Committee Members	07 June 2023	16 August 2023	23 October 2023	19 February 2024
Independent Member Ian SWAN	P	P	P	P
Independent Member Carolyn EAGLE	P	P	P	P
Independent Member Claudia GOLDSMITH	P	P	P	P
Councillor John DALYWATER	AP	AP	P	P
Councillor Patricia FARRELL	P	P	P	AP

#### \*\* Table Key

P	Present
AP	Apologies given and accepted
NO AP	No apologies given and not present at meeting
N/A	Not a Committee Member

### ISSUES/OPTIONS/SWOT

Nil.

### FINANCIAL CONSIDERATIONS

Nil.

### ATTACHMENTS

**CORP SERVICES AND SUSTAINABILITY  
DIVISIONAL REPORT**

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<b>ITEM NUMBER</b>	13.1
<b>TITLE</b>	Council's Financial Report as at 30 April 2024
<b>REFERENCE</b>	1405341
<b>AUTHOR</b>	James SANDERS, Finance Manager

**RECOMMENDATION**

That the Audit and Risk Committee receives and notes the Council's Financial Report as at 30 April 2024.

**KEY OUTCOME AREA**

Economic Development: Foster strengthening and growing jobs, industries, and investment attraction.

**BACKGROUND**

Attached are the Council's financial reports as at 30 April 2024, including:

- Balance Sheet;
- Income and expenditure report by account category with explanation on variances;
- Financial Ratio Analysis;
- Cash-at-bank Statement and 12-month graph on cash balances;
- Investment Report;
- Capital Expenditure Report;
- Accounts Receivable Age Analysis report and a summary of outstanding rates;
- Accounts Payable Age Analysis report and list of top ten payments made to suppliers

The balance sheet has been prepared as per prevailing accounting standards, practice and in compliance with the applicable *Local Government Act 2019*.

The Income and Expenditure Report as at the end of April shows that the net operating position is at a deficit of \$12.7M inclusive of depreciation and amortisation costs. This figure represents a variance from budget of \$4.1M which is evident in our Capex income variance this figure is expected to narrow with delivery of grant related projects.

The bank balance as at 30 April is \$36.2M. Of this total bank balance, \$27M is invested in various interest earning term deposits. The total balance of untied cash after liabilities and commitments towards major projects is \$3.99M.

As per the *Local Government Act 2019*, the monthly financial reports has to be certified by the Chief Executive Officer

**Acting Chief Executive Officer's Declaration**

To the Council,

I, David HURST, Acting Chief Executive Officer of the Council, certify that to the best of my knowledge, information and belief:

- (i) the internal controls implemented by the council are appropriate: and
- (ii) the council's financial report best reflects the financial affairs of the Council



David HURST,  
Acting Chief Executive Officer  
14 May 2024

### **ISSUES/OPTIONS/SWOT**

#### **Provision for Landfill Rehabilitation**

As per recent environmental regulations, Council's waste management operations give rise to obligations to rehabilitate certain sites. As such the liability component of the estimated future cost has to be included in the financial statement for a fair representation of Council's financial affairs.

#### **Statement on Australian Tax Office, Payroll and any other obligations.**

The reported Payroll Tax obligations were paid by the due date as required by the Tax Office. The Business Activity Statement reporting for 29 February 2024 will be processed prior to month end March. Furthermore all superannuation obligations and insurance premium have been paid by the due date.

#### **Debtors Analysis:**

Debtors currently sit at \$150K, current invoices make up 69% of this total with 90 day plus debtors representing an additional 24% of this figure.

A review of 90 day debtors is currently ongoing to ascertain the validity of these amounts and will form the basis of year end bad and doubtful debt write-off reports.

### **FINANCIAL CONSIDERATIONS**

Nil.

### **ATTACHMENTS**

- 1 Financial Reports - April 2024.pdf



# Financial Reports

## at 30 April 2024



The Balance Sheet – a snapshot of the organisation’s financial status at a given point in time



## Roper Gulf Regional Council

Income & Expenditure Report as at  
30-April-2024

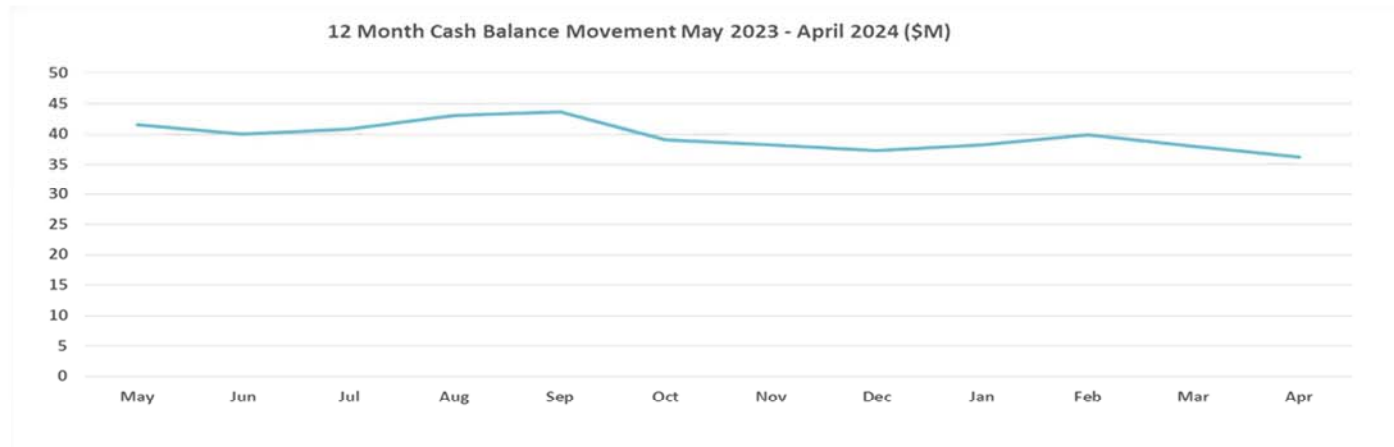


ASSETS		LIABILITIES	
<b>Current Assets</b>		<b>Current Liabilities</b>	
Cash	9,214,850	Accounts payable	-664,790
Accounts receivable	149,520	Taxes payable	-1,081,485
(less doubtful accounts)	0	Accrued Expenses	-36,580
Rates & Waste Charges Receivable	876,090	Provisions (Annual Leave)	1,981,184
Inventory	629,839	Contractors Retention and Deposit Bonds	295,783
Investments	27,000,000	Operating Lease	92,497
Other current assets	-592,198	Unspent Grant and Client Funds	10,720,608
		Provision for Landfill Rehabilitation	579,384
<b>Total Current Assets</b>	<b>37,278,101</b>	<b>Total Current Liabilities</b>	<b>11,886,600</b>
		<b>Total Current Liabilities</b>	<b>11,886,600</b>
<b>Non-current Assets</b>		<b>Long-term Liabilities</b>	
Land	4,141,000	Non Current Provision (Long Service Leave)	362,651
Right of Use - Land	4,589,323	Operating Lease Expense Property	4,845,574
Buildings	40,437,678	Provision for Landfill Rehabilitation	4,389,160
(less accumulated depreciation and impairment)	-7,800,354	<b>Total Long-term Liabilities</b>	<b>9,597,385</b>
Fleet, Plant, Infrastructure and Roads	36,998,669		
(less accumulated depreciation)	-14,777,182	<b>Total Liabilities</b>	<b>21,483,985</b>
Intangible Asset Acquisition(Landfill rehabilitation)	2,604,413		
Work in Progress assets	15,377,041	<b>EQUITY</b>	
<b>Total Non-current Assets</b>	<b>81,570,589</b>	Retained earnings	43,121,964
Work in Progress assets		Asset Revaluation Reserves	54,242,740
Other non-current assets		Roads Future Fund	0
		<b>Total Shareholders' Equity</b>	<b>97,364,704</b>
<b>TOTAL ASSETS</b>	<b>118,848,690</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>118,848,690</b>

Roper Gulf Regional Council  
Actual Cash at Bank  
as at 30 Apr 2024



Bank:	Closing Balances April 2024	Apr Interest Receipts
Commonwealth - Business	\$5,566,932.09	\$30,695.20
Commonwealth - Operating XXXXXXXXXXX3294	\$399,114.71	\$548.69
Commonwealth - Trust XXXXXXXXXXX3315	\$67,354.39	\$988.10
Commonwealth - Business online	\$3,169,727.37	\$11,667.53
Term Deposits	\$27,000,000.00	\$0.00
<b>Total Cash at Bank</b>	<b>\$36,203,128.56</b>	<b>\$43,899.52</b>
<b>Less</b>		
<b>Liabilities</b>	<b>\$21,483,985.41</b>	
Committed Funds to Major Projects in Design and Construction phases and other capital expenditure	\$10,720,608.45	
<b>Total Untied Cash</b>	<b>\$3,998,534.70</b>	
<b>Total Interest Earned for 2023-24 financial year</b>	<b>\$2,801,600.86</b>	



Note: Totals represent physical cash balances as per closing bank account statements 30 April 2024.

## Liquidity ratio Analysis

### Current Ratio:

The Current ratio measures our council's ability to use its assets to generate income.

$$\frac{\text{Current Assets}}{\text{Current Liabilities}}$$

A Current ratio of 2:1 means the council has current untied assets of \$2 for every \$1 of current liabilities and is regarded as desirable.

The higher the current ratio, the better the capacity to meet short term financial Commitments.

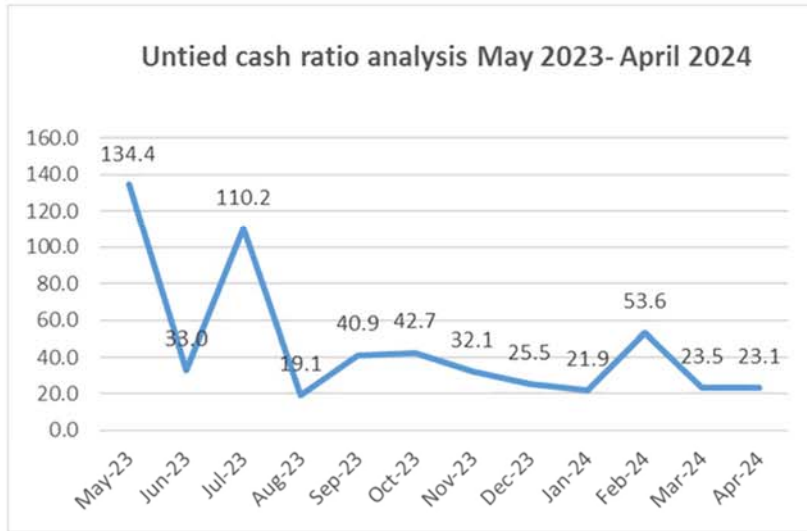
Roper Gulf Current Ratio = **3 : 1 (3.02)**  
Including all cash and current assets, we have nearly \$3 for every \$1 of Liability


Untied Cash to Creditors Ratio = **23 : 1 (5)**  
It is desirable to have at least 1:1 ratio and we have \$23 untied cash for every dollar outstanding for our suppliers of Goods and Services.

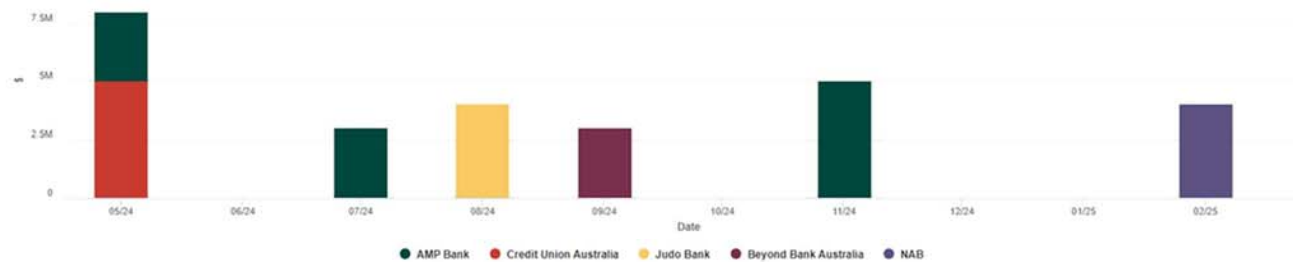


### Liquidity Ratio Trend

The below graphs depict the progression of the Current and effective ratio for the financial year and Untied Cash to Creditors ratio for the last twelve months



Roper Gulf Regional Council Investment Report as at 30 Apr 2024		 Roper Gulf REGIONAL COUNCIL SUSTAINABLE • VIABLE • VIBRANT							
Classification of ADI's Under policy	Authorised Deposit-taking institution	Amount	Exposure	Rating	Lodgement Date	Maturity Date	Term Days	Interest on Maturity	Interest rate
Operating Accounts	CTB - Working Capital	\$9,203,129							
	<b>Investments (Deposits)</b>								
Regional Bank	Beyond Bank Australia	\$3,000,000	8.29%	A3/BBB+	19/03/2023	19/09/2024	184	\$ 77,128.77	5.10%
Major Bank	AMP Bank	\$3,000,000	8.29%	A2/BBB+	9/05/2023	8/05/2024	365	\$ 151,500.00	5.05%
Regional Bank	Great Southern Bank	\$5,000,000	13.81%	A2/BBB+	24/05/2023	23/05/2024	365	\$ 255,500.00	5.11%
Major Bank	AMP Bank	\$3,000,000	8.29%	A2/BBB+	17/01/2024	17/07/2024	182	\$ 77,038.36	5.15%
Regional Bank	Judo Bank	\$4,000,000	11.05%	A3/BBB+	22/02/2024	22/08/2024	182	\$ 101,720.55	5.10%
Major Bank	AMP Bank	\$5,000,000	13.81%	A2/BBB+	16/11/2023	15/11/2024	365	\$ 265,000.00	5.30%
Major Bank	NAB	\$4,000,000	11.05%	A1+/AA-	15/02/2024	14/02/2025	365	\$ 204,000.00	5.10%
<b>Total cash and investments held</b>		<b>\$36,203,129</b>	<b>74.58%</b>					<b>\$ 1,131,887.67</b>	





### Income & Expenditure Statement

A financial statement that summarizes the income and expenses incurred during specific period of time

<b>Income &amp; Reserve</b>	-	<b>Expenditure</b>	=	<b>Net Operating position</b>
\$26,070,433		\$38,789,326		-12,718,892



## Roper Gulf Regional Council

Income & Expenditure Report as at  
30-April-2024



	Year to Date Actual (\$)	Year to Date Budget (\$)	Variance (\$)	Full Year Budget (\$)
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### Income

11 - Income Rates	3,143,521	2,641,067	502,454	3,169,280
12 - Income Council Fees and Charges	742,531	792,238	-49,708	950,686
13 - Income Operating Grants Subsidies	9,051,750	16,912,769	-7,861,019	20,295,323
14 - Income Investments	1,576,130	1,305,388	270,742	1,566,465
16 - Income Reimbursements	20,688	1,683	19,004	2,020
17 - Income Agency and Commercial Sen	10,108,713	8,570,211	1,538,502	10,284,253
19 - Other Income	70,666	457,025	-386,359	548,430
<b>Total Operating Income</b>	<b>24,713,998</b>	<b>30,680,381</b>	<b>-5,966,383</b>	<b>36,816,457</b>

### Operating Expenditure

21 - Employee Expenses	15,188,652	18,117,010	-2,928,358	21,740,412
22 - Contract and Material Expenses	6,797,428	9,064,813	-2,267,385	10,877,775
24 - Depreciation, Amortisation & Impair	4,937,074	4,791,667	145,407	5,750,000
25 - Other Operating Expenses	6,194,009	3,977,484	2,216,525	4,772,981
26 - Other Operating Expenses	26,122	0	26,122	0
27 - Finance Expenses	9,121	106,758	-97,638	128,110
31 - Internal Cost Allocations	185	0	185	0
<b>Total Expenditure</b>	<b>33,152,591</b>	<b>36,057,732</b>	<b>-2,905,141</b>	<b>43,269,278</b>
<b>Operating Surplus/Deficit</b>	<b>-8,438,593</b>	<b>-5,377,351</b>	<b>-3,061,242</b>	<b>-6,452,821</b>

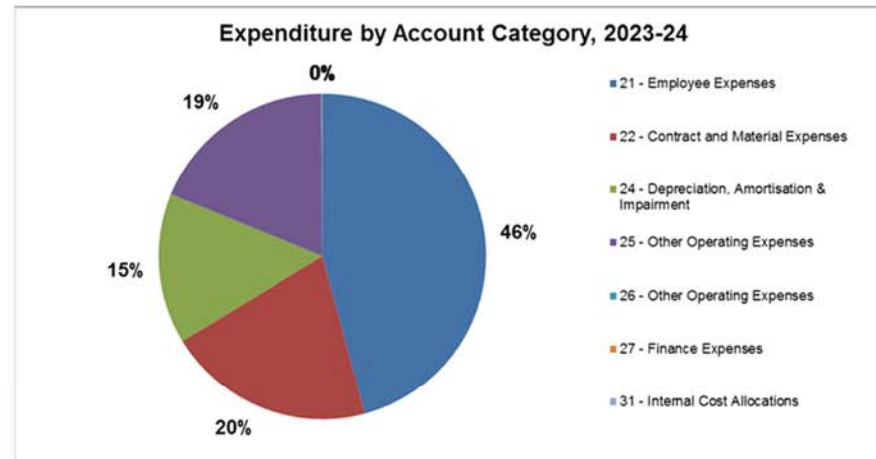
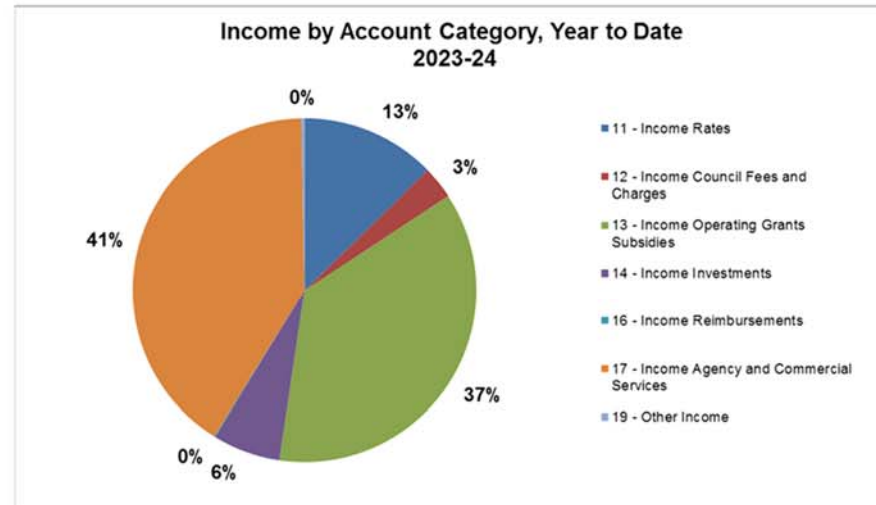
### Capital Funding

18 - Income Capital Grants	1,356,435	4,687,037	-3,330,601	5,624,444
	<b>1,356,435</b>	<b>4,687,037</b>	<b>-3,330,601</b>	<b>5,624,444</b>

### Capital Expenditure

53 - WIP Assets	5,636,735	7,867,037	-2,230,302	9,440,444
<b>Total Capital Expenditure</b>	<b>5,636,735</b>	<b>7,867,037</b>	<b>-2,230,302</b>	<b>9,440,444</b>

<b>Net Operating Position</b>	<b>-12,718,892</b>	<b>-8,557,351</b>	<b>-4,161,541</b>	<b>-10,268,821</b>
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### Variances in Income and Expenditure as at 30 April 2024

Income Rates	502,454	Timing Issue Rates invoiced for full year, variance on full year 26k
Income Council Fees and Charges	-49,708	
Income Operating Grants Subsidies	-7,861,019	As per recent accounting standards, income can only be recognised from tied Grant funding as obligations of the contract are met. As such income is only recognised once expenses are incurred. Variances in revenue reflect activity progress on grant funded projects
Income Investments	270,742	Up 20% on budget due to stronger than forecast interest rates over the YTD period
Income Reimbursements	19,004	Review for any grant funding returns and or employee items and transfer to respective balance sheet provision accounts
Income Agency and Commercial Services	1,538,502	The major cause in variance is mostly due to CDP income received.
Other Income	-386,359	Budget asset sales have not occurred to date.
<b>Total Variance</b>	<b>-5,966,383</b>	
<b>Expenditure</b>		
Employee Expenses	-2,928,358	The underspend is mainly due to vacancies and staff absences across several departments.
Contract and Material Expenses	-2,267,385	The underspend is mostly due to Local Authority projects related expenses.
Depreciation, Amortisation & Impairment	145,407	YTD 3% variance on depreciation charged for Assets.
Other Operating Expenses	2,242,647	Requires review against budget number of items not budgeted at this level, major spends in this area include IT maintenance contracts and insurances
Finance Expenses	-97,638	General reduction in overdraft expenses
Internal Cost Allocations	185	Should be nil
<b>Total Variance</b>	<b>-2,905,141</b>	
<b>Capital Funding</b>		
Income Capital Grants	-3,330,601	Grant based WIP projects currently behind budgeted schedule with the majority of WIP being Roper Gulf funded
<b>Total Variance</b>	<b>-3,330,601</b>	
<b>Capital Expenditure</b>		
WIP Assets	-2,230,302	Roadworks budgeted as assets are being expensed due to ownership provisions, variance partially offset through "Other Operating Expenses"
<b>Total Variance</b>	<b>-4,161,541</b>	

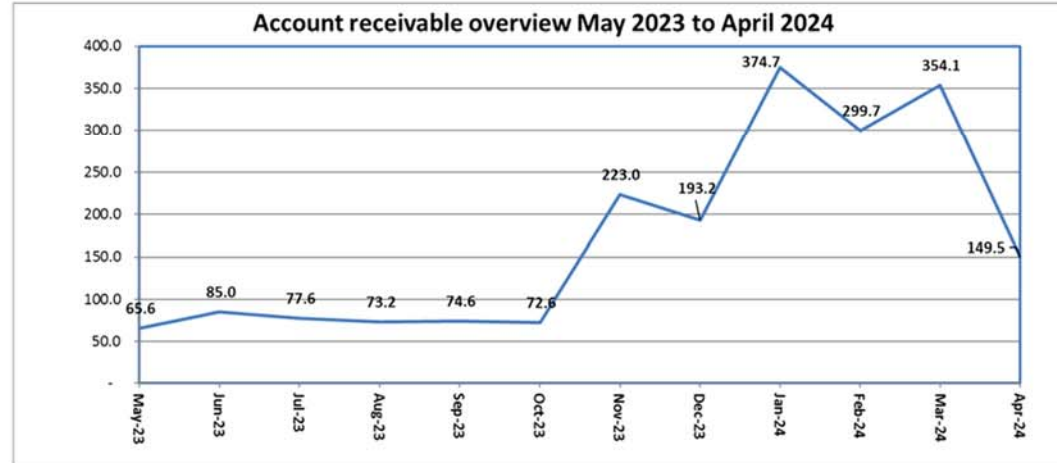
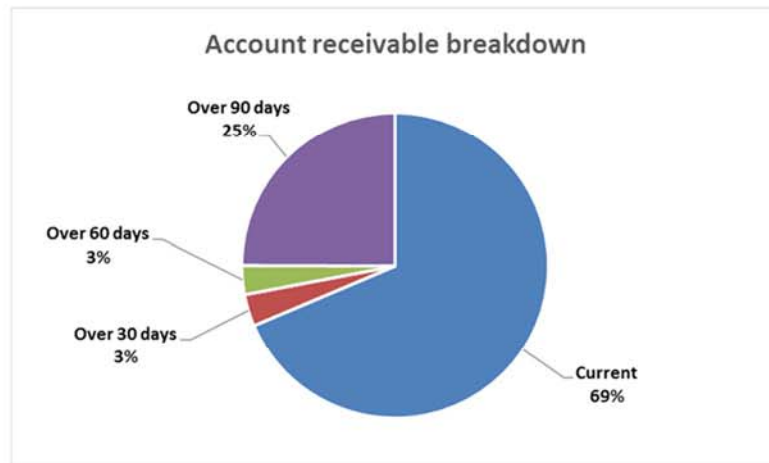
## Capital Expenditure as at 30 April 2024

<b>Capital Expenditure</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance</b>	<b>FY Budget</b>
Buildings	4,256,232.87	2,433,166.67	1,823,066.20	2,919,800.00
Infrastructure	1,206,374.85	2,891,666.67	-1,685,291.82	3,470,000.00
Plant & Equipment	174,099.80	958,888.33	-784,788.53	1,150,666.00
Vehicles	27.00	767,833.33	-767,806.33	921,400.00
Roads	0.00	815,481.67	-815,481.67	978,578.00
<b>Total Capex YTD</b>	<b>5,636,734.52</b>	<b>7,867,036.67</b>	<b>-2,230,302.15</b>	<b>9,440,444.00</b>

### Accounts Receivable

Accounts Receivable represents the money owed by entities to the council on the sale of products or services on credit.

Current	Over 30 days	Over 60 days	Over 90 days	Total
\$102,606.43	\$5,045.87	\$4,566.96	\$37,288.85	\$149,508.11
Balance after accounting for Unapplied Credits (\$0.00)				\$149,508.11



The difference in balance as compared to the balance sheet is mainly due to a timing difference in the posting of some transactions

### Rates Outstanding as at 30 April 2024

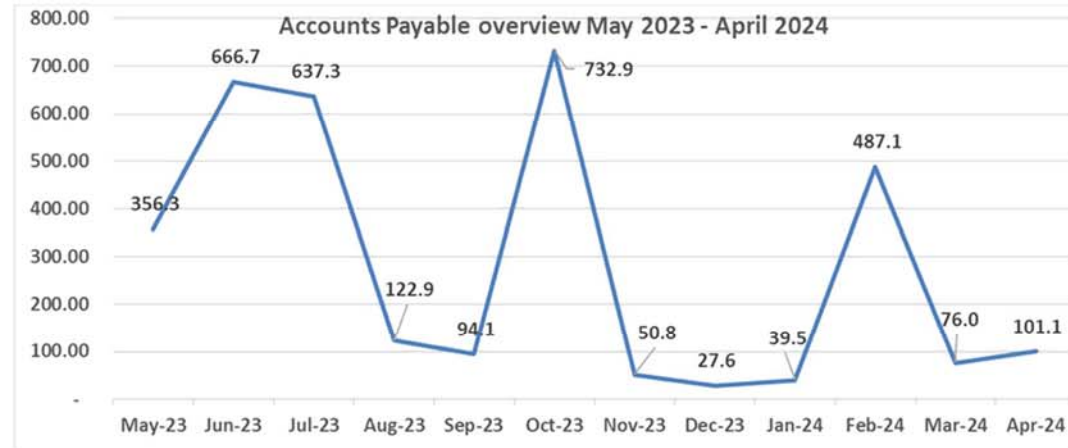
Financial Year	Total Balance (\$)	Percentage of Total Outstanding
2012-13	183.97	0.02%
2013-14	1,243.58	0.14%
2014-15	7,906.98	0.89%
2015-16	5,905.60	0.67%
2016-17	6,274.34	0.71%
2017-18	7,722.84	0.74%
2018-19	20,957.63	2.36%
2019-20	36,052.95	4.06%
2020-21	55,130.68	6.50%
2021-22	102,695.17	12.12%
2022-23	241,118.06	28.45%
2023-24	362,323.21	42.75%
<b>Total</b>	<b>\$847,515.01</b>	<b>100.00%</b>

The rates outstanding from the financial year 2014-15 and before are related to properties where we have statutory declarations from the court house. Please also note that the rates run for the year has been processed.

### Accounts Payable

Accounts Payable represents the money owed by the Council to entities for the purchase of goods and services on credit.

Current	Over 30 days	Over 60 days	Over 90 days	Total
\$99,014.93	\$0.00	\$0.00	\$4342.18	\$103,357.11
Balance after accounting for Unapplied Credits \$2,252.63				\$101,104.48



The difference in balance compared to the balance sheet is mainly due to a timing difference in the posting of some payroll transactions

The following table lists the top ten suppliers from whom invoices were received and processed during the month of April 2024 All amounts have been paid.

<b>Creditors</b>	<b>Amount \$</b>	<b>Transaction Description</b>
Merit Partners	32,967.09	Final Audit 2022/23
Alawa Aboriginal Corporation	139,707.73	CDP Service Payments
JLT Risk Solutions Pty Ltd	170,956.08	Quarterly insurance premium
Wex Australia	35,097.55	Fuel Card March 2024
Aboriginal Areas Protection Authority	52,414	AAPA Certification for Numbulwar
Councilbiz	127,255.30	ICT & Business support fourth quarter
Katherine AG	31,900	Purchase of Mower
Frontline Recruitment Group Pty Ltd	21,514.99	Recruitment cost
YMCA of Northern Territory Community Services	205,497.05	Remote pool project
Redwood Security Pty Ltd	27,335	Risk support and consultation